



# BUILDING

# COMMUNITY

## OBJECTIVES

1. Create & support attainable housing in BC
2. Reduce the number of abandoned, vacant, or dilapidated homes
3. Revitalize & return properties to productive tax-paying status
4. Be a catalyst for further development & attraction of targeted populations
5. Support schools

## WHAT IS OUR WHY?

Attainable Housing has been identified as a priority need to the county to bring in young families

Protecting the natural environment and strategically developing land is critical to long term success as a county

# BC P.R.I.D.E

## RESPECTING THE PAST, BUILDING THE FUTURE

- Removal of distressed structures
- Supporting attainable homes w/out impacting the developmental footprint of the county
- Stimulation of local circular economies: (Maintenance, Demolition, Construction, etc.)
- Attracting targeted demographic needs
- Increase in taxation (property & Income) over vacant and abandoned properties

## RESULTS:

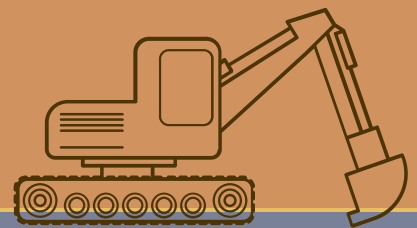
### RESTORE:



- Contractors may purchase land on contract to develop
- Development Requirements:
  - \$1.00 cost of land + Waive cost of fees/permits
  - A permanent residential unit that fits local aesthetic is built within 16 months
- Property may only be sold for a price maximum set by the Landbank in support of attainable housing

- Landbank contracts with local businesses to bring structures back to a buildable site
- The Landbank will have a new Deed issued, clearing the title of any back taxes, liens, etc.
- The property is now ready for redevelopment and returning to productive use

### REMOVE:



### RECOVER:



- Land is acquired by the BC Landbank through:
  - (a) tax delinquency
  - (b) donation
  - (c) sale
- Landbank contracts with local businesses to mow, remove debris, change out locks, secure structures, etc.